



SURYANARAYANA M & Co.
Chartered Accountants

#67, 1st H Cross, Sharada Colony, Basaveswara nagar Bangalore - 560079
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CA. SURYANARAYANA MURTHY M, FCA

AUDITOR'S REPORT

**To the Members of
HRD Networks - Bangalore Chapter (Regd. Society)
Bangalore**

We have audited the attached Balance Sheet of **HRD Networks - Bangalore Chapter (Regd. Society)** as at March 31, 2025 and also the Income and Expenditure Account for the year ended as on the date, annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards, generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion. We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion proper books of account have been kept by the society so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) On the basis of our audit and the accounts read with the Significant Accounting Policies and Notes to accounts forming part of the accounts, We report that:
- (e) In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view, :-
 - (i) In the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2025;
 - and
 - (ii) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended as on that date.

Date: 30.06.2025

Place: Bangalore

For Suryanarayana M & Co.,
Chartered Accountants
Firm No. 21961S

Suryanarayana Murthy M
Proprietor
Membership No. 232797



HRD NETWORK - BANGALORE CHAPTER (Regd. Society)
 INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Sch No.	31.03.2024 Rs	31.03.2025 Rs
I. INCOME			
Annual Membership Fee	8	11,02,112	11,89,936
Programme Fee & Sponsorship	9	79,16,569	28,81,906
Other Income	10	11,69,810	12,57,740
Total		1,01,88,491	53,29,582
II. EXPENDITURE			
Programme Expenses(Event Expenses)	11	60,08,011	11,69,214
Administration & other Expenses	12	11,71,522	11,70,862
Total		71,79,533	23,40,076
Excess of Income before Depreciation		30,08,958	29,89,506
Depreciation	13	13,70,916	12,33,825
Excess of Income over Expenditure		16,38,042	17,55,681
Excess of Income Over Expenses Trfd to General Reserve		16,38,042	17,55,681
Significant accounting policies and notes to accounts			
The schedules referred to above form an integral part of the Balance Sheet			
This is the balance Sheet referred to in our report of even date			

FOR SURYANARAYANA M & CO.,
 Chartered Accountants
 Firm No. 21961S



SURYANARAYANA MURTHY M
 Proprietor
 M.NO: 232797
 Date: 30-06-2025

For HRD NETWORK - BANGALORE CHAPTER

Aparajita Paul
 TREASURER -
 NHRD - BNG -
 CHAPTER

[Signature]
 Secretary
 NHRD BLR CHAPTER

HRD NETWORKS - BANGALORE CHAPTER (Regd. Society)
BALANCE SHEET AS AT MARCH 31, 2025

Particulars	Sch No.	31.03.2024		31.03.2025	
		Rs	Rs	Rs	Rs
I. SOURCES OF FUNDS					
Corpus Fund	1		60,76,486		60,76,486
Reserves & Surplus	2		3,58,74,733		3,70,86,153
Total			4,19,51,219		4,31,62,639
II. APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	3		1,69,15,646		1,56,81,821
Investments					
Fixed Deposits with Canara Bank, Kormangala Branch (including Interest Accrued)	13		1,38,74,723		1,78,74,723
Current assets, loans & advances					
Cash & Bank balances	4	41,87,644		29,94,138	
Sundry Debtors	5	75,23,556		56,57,001	
Loans and Advances	6	13,15,205		18,69,839	
		1,30,26,405		1,05,20,978	
Less: Current liabilities & provisions	7	18,65,555		9,14,883	
Net Current Assets			1,11,60,850		96,06,095
Total			4,19,51,219		4,31,62,639
Significant accounting policies and notes to accounts	15				
The schedules referred to above form an Integral part of the Balance Sheet This is the balance Sheet referred to in our report of even date					

FOR SURYANARAYANA M & CO.,
Chartered Accountants
Firm No. 119619
M. No. 232797
F.R.N. 02196159
SURYANARAYANA MURTHY.M
Proprietor
M.NO: 232797
Date: 30-06-2025

For HRD NETWORK - BANGALORE CHAPTER

Apangita Pant
TREASURER -
HRD-BWG-
CHAPTER

[Signature]
Secretary
HRD BLR CHAPTER

HRD NETWORKS - BANGALORE CHAPTER (Regd. Society)
 SCHEDULE FORMING PART OF ACCOUNTS

Particulars	Sch No.	31.03.2024		31.03.2025	
		Rs	Rs	Rs	Rs
CORPUS FUND	1				
Life membership fee		60,76,486		60,76,486	
Add: Additions during the year			60,76,486	60,76,486	
Total			60,76,486		60,76,486
RESERVE & SURPLUS	2				
General Reserve		3,47,44,484		3,58,74,733	
Add: Transfer from I & E Account		16,38,042		17,55,681	
Less : Income tax Provisions		5,07,793		5,44,261	
Total			3,58,74,733		3,70,86,153
CASH & BANK BALANCES	4				
Cash on hand			900		500
Balance in savings bank account 36821 with Canara Bank, Koramangala branch, Bangalore			41,86,744		29,93,638
Total			41,87,644		29,94,138
Sundry Debtors	5				
Outstanding for less than six months			75,23,556		56,57,001
Total			75,23,556		56,57,001
LOANS & ADVANCES	6				
Advance tax - Tax deducted at source			13,15,205		18,69,839
Total			13,15,205		18,69,839

HRD NETWORKS - BANGALORE CHAPTER (Regd. Society)
 SCHEDULE FORMING PART OF ACCOUNTS

Particulars	Sch No.	31.03.2024		31.03.2025	
		Rs	Rs		
PROGRAMME EXPENSES	11				
Programme Expenses			60,08,011		11,69,214
Total			60,08,011		11,69,214
ADMINISTRATIVE & OTHER EXPENSES	12				
Bank charges			272		364
Salaries			5,82,368		4,80,000
Consultancy			60,000		60,000
Building Maintenance			2,64,151		2,61,033
Audit Fee			35,000		35,000
Website & Digital Marketing			1,09,722		1,04,784
Office Expenses			57,009		48,083
Professional Fees			63,000		90,000
Zoho					91,598
Total			11,71,522		11,70,862

HRD NETWORK - BANGALORE CHAPTER (Regd. Society)
BANGALORE

SCHEDULES FORMING PART OF ACCOUNTS
SCHEDULE 3 : FIXED ASSETS

DESCRIPTION OF ASSETS	Rate of Depn	Assets Value			DEPRECIATION	Asset Value
		AS AT 01/04/2024	ADDITTION	AS AT 31/03/2025	PROVIDED FOR THE YEAR	AS AT 31/03/2025
Furniture & Electrical fitting	10%	4,279	-	4,279	428	3,851
Furniture & Fixtures	10%	21,80,849		21,80,849	2,18,085	19,62,764
Mobile	15%	7,399		7,399	0	7,399
Building	10%	1,01,53,120	-	1,01,53,120	1015312	91,37,808
Land		45,70,000	-	45,70,000	0	45,70,000
TOTAL		1,69,15,646	-	1,69,15,646	12,33,825	1,56,81,821