



AUDITORS' REPORT

**To the Members of
HRD Networks – Bangalore Chapter (Regd. Society)
Bangalore**

We have audited the attached Balance Sheet of **HRD Networks – Bangalore Chapter (Regd. Society)** as at March 31, 2022 and also the Income and Expenditure Account for the year ended as on the date, annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards, generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion. We further report that:

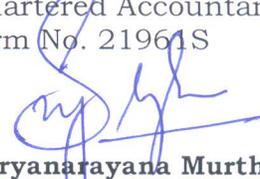
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion proper books of account have been kept by the society so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) On the basis of our audit and the accounts read with the Significant Accounting Policies and Notes to accounts forming part of the accounts, We report that:
- (e) In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view, :-
 - (i) In the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2022;
 - and
 - (ii) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended as on that date.

Date: 20.07.2022

Place: Bangalore

For Suryanarayana M & Co.,
Chartered Accountants
Firm No. 21961S

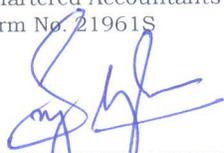



Suryanarayana Murthy M
Proprietor
Membership No. 232797

HRD NETWORKS - BANGALORE CHAPTER (Regd. Society)
BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Sch No.	31.03.2022		31.03.2021	
		Rs	Rs	Rs	Rs
I. SOURCES OF FUNDS					
Corpus Fund	1		60,76,486		60,76,486
Reserves & Surplus	2		3,55,53,697		3,52,35,230
Total			4,16,30,183		4,13,11,716
II. APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	3		1,82,97,582		1,98,04,155
Investments					
Fixed Deposits with Canara Bank, Kormangala Branch (including Interest Accrued)	13		1,83,23,384		1,61,21,007
Current assets, loans & advances					
Cash & Bank balances	4	28,96,986		37,06,112	
Sundry Debtors	5	7,46,231		4,33,089	
Loans and Advances	6	17,08,952		14,04,334	
		53,52,169		55,43,535	
Less: Current liabilities & provisions	7	3,42,952		1,56,981	
Net Current Assets			50,09,217		53,86,554
Total			4,16,30,183		4,13,11,716
Significant accounting policies and notes to accounts	15				
The schedules referred to above form an integral part of the Balance Sheet This is the balance Sheet referred to in our report of even date					

FOR SURYANARAYANA M & CO.,
Chartered Accountants
Firm No. 21961S



SURYANARAYANA MURTHY.M
Proprietor
M.NO: 232797
Date:20/07/2022

For HRD Network - Bangalore Chapter

For HRD NETWORK - BANGALORE CHAPTER

SURYANARAYANA M & Co.
CHARTERED ACCOUNTANTS
No. 67, 1ST H CROSS, SHARADA COLONY,
BASAVESHWARA NAGAR, BANGALORE - 560 079.
M. No. 232797 F.R.N. 0219615

